

Frequently Asked Questions

Trading Fees

Fees are charged by the US Securities & Exchange Commission (SEC) and FINRA on all sell orders. Alpaca Securities LLC does not benefit financially from these charges, and they are passed on the relevant regulatory agencies in full.

SEC: \$23.10 per \$1,000,000 of principal (sells only) - this fee is rounded up to the nearest penny.

FINRA Trading Activity Fee (TAF): \$.000119 per share (sells only) - this fee is rounded up to the nearest penny and no greater than \$5.95.