ALPACA SECURITIES LLC

STATEMENT OF FINANCIAL CONDITION

(Unaudited)

JUNE 30, 2026

ALPACA SECURITIES LLC

Statement of Financial Condition

ASSETS		
Cash and cash equivalents	$	308,952,223
Cash segregated under federal and other regulations		742,525,091
Customer receivables (net of allowance for credit losses of $37,010)		86,709,431
Equity securities - user-held fractional shares		856,276,679
Investment securities owned, at fair value, long		424,019
Securities borrowed		187,754,645
Receivables from brokers, dealers and clearing organizations		13,549,885
Deposits with clearing organizations		48,493,912
Accounts receivable (net of allowance for credit losses of $305,695)		2,150,477
Prepaid expenses and other assets		11,627,454
Related Party Receivable		7,587,858
Total assets	$	2,266,051,674
LIABILITIES AND MEMBER'S EQUITY		
Liabilities		
Accounts payable and accrued expenses	$	9,668,673
Customer payables		736,641,475
Non-customer payable		61,222,394
Payables to brokers, dealers and clearing organizations		7,211,742
Related party payable		6,977,264
Equity securities - fractional share repurchase obligations		856,276,679
Investment securities owned, at fair value, short		5,582
Securities loaned		189,254,320
Subordinated debt		140,000,000
Other liabilities		7,467,630
Total liabilities		2,014,725,759
Member's Equity		251,325,915
TOTAL LIABILITIES AND MEMBER'S EQUITY	$	2,266,051,674

Net capital requirement

The Company, as a member of FINRA, is subject to the Securities and Exchange Commission Uniform Net Capital Rule 15c3-1. The Company has elected to use the alternative method, permitted by SEC Rule 15c3-1, which requires that the Company maintain minimum net capital, as defined, equal to the greater of the minimum dollar net capital requirement or 2% of aggregate debit balances arising from customer transactions, as defined. At June 30, 2026, the Company's net capital was $357,430,399 which was $355,406,190 in excess of its minimum net capital of $2,024,209. This minimum net capital is based upon the greater of $250,000 or 2% of aggregate debit items arising from customer transactions. On June 8, 2026, the Company entered into a subordinated loan agreement with its parent in the amount of $140.0 million. The agreement has been approved by FINRA pursuant to Appendix D of SEC Rule 15c3-1 and qualifies as regulatory capital for purposes of computing the Company's net capital under SEC Rule 15c3-1. As of June 30, 2026, the outstanding balance of the subordinated borrowing was $140.0 million.