

1. Portfolio Transfer Reimbursement Offer

Customers who initiate and complete a portfolio transfer of \$10,000 or more in total assets into their Alpaca account are eligible for a \$50 account credit to reimburse transfer-related fees, subject to the following terms:

- The \$50 credit will be applied within 30 calendar days after the transfer is fully settled.
 - This reimbursement applies only to the first qualifying transfer (per account type and brokerage firm).
 - Alpaca reserves the right to modify or discontinue this offer at any time without prior notice.
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2. Reduced Margin Rate Offer

Customers who initiate and complete their first Portfolio Transfer of \$30,000 or more in total assets into their Alpaca individual trading account are eligible for a reduced margin interest rate for a period of six (6) months, starting from the date the transfer settles.

- This offer applies only to the first qualifying transfer.
- After the 6-month period, standard margin rates will apply automatically.
- Accounts must remain in good standing throughout the promotional period to maintain eligibility.
- This offer is not combinable with other margin rate promotions unless explicitly stated.

Please refer to the [margin disclosure statement](#) for more information.