

FACTS

WHAT DOES ALPACA DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- account balances and transaction history
- credit history and credit scores

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information, the reasons Alpaca chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does Alpaca share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	Yes	No
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don't share

To limit our sharing

- Email us at privacy@alpaca.markets. Please put "Limit My Sharing" in the Subject Line and include any/all of the following opt-out statements in the body of the email to indicate your choices:
 - Do not share information about my creditworthiness with your affiliates for their everyday business purposes.
 - Do not allow your affiliates to use my personal information to market to me.

Please note:

If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are *no longer* our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.

Questions?

Email us at privacy@alpaca.markets or call us at +1 941-231-4093

Who we are

Who is providing this notice?

Alpaca Securities LLC

What we do

How does Alpaca protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Alpaca collect my personal information?

We collect your personal information, for example, when you

- open an account and deposit money
- provide account information
- direct Alpaca Securities LLC to buy or sell securities products

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

What happens when I limit sharing for an account I hold jointly with someone else?

Your choices will apply to everyone on your account unless you tell us otherwise.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include companies with a common Alpaca branding, such as AlpacaDB, Inc. and Alpaca Crypto LLC*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Nonaffiliates we share with can include service providers such as data processors. Unless you otherwise request, Alpaca does not share with nonaffiliates so they can market to you.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Alpaca does not jointly market.*

Other important information

California Residents: You will receive a California Privacy Notice describing the privacy choices under California law. You may submit your California Privacy Notice privacy choices by sending a request to privacy@alpaca.markets.

Vermont Residents: We will not disclose information about your creditworthiness to our affiliates and will not disclose your personal information, financial information, credit report, or health information to nonaffiliated third parties to market to you, other than as permitted by Vermont law, unless you authorize us to make those disclosures. Additional information concerning our privacy policies can be found at

<https://s3.amazonaws.com/files.alpaca.markets/disclosures/PrivacyPolicy.pdf>.