Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: ALPO
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.68	$93.79	$137.20	99.12%	98.19%	0.0213%	0.0284%	0.0709%	40.00%	0.0273%	0.0265%	53.533
Y	$250 - $1K	M	1.33	$431.47	$324.01	98.95%	97.37%	0.0182%	0.0272%	0.0636%	42.84%	0.0282%	0.0315%	51.947
Y	$1K - $5K	M	1.49	$1,480.47	$995.64	99.25%	97.88%	0.0189%	0.0431%	0.0808%	53.32%	0.0407%	0.0373%	50.847
Y	All Under $200K	M	0.93	$258.74	$277.35	99.04%	97.78%	0.0190%	0.0308%	0.0688%	44.73%	0.0306%	0.0315%	52.609
Y	Under $250	ML	0.42	$89.04	$214.28	99.32%	98.18%	0.0146%	0.0197%	0.0489%	40.19%	0.0138%	0.0182%	33.666
Y	$250 - $1K	ML	0.72	$420.36	$582.32	99.50%	98.45%	0.0171%	0.0231%	0.0573%	40.25%	0.0149%	0.0178%	29.857
Y	$1K - $5K	ML	0.91	$1,189.62	$1,301.18	99.57%	98.93%	0.0257%	0.0374%	0.0888%	42.07%	0.0208%	0.0230%	27.467
Y	$5K - $10K	ML	39.13	$5,321.59	$135.96	100.00%	100.00%	0.0257%	0.0000%	0.0515%	0.00%	0.1839%	0.0221%	107.000
Y	All Under $200K	ML	0.49	$183.62	$374.16	99.39%	98.30%	0.0175%	0.0240%	0.0591%	40.65%	0.0155%	0.0188%	32.272
N	Under $250	M	1.08	$48.29	$44.77	99.49%	94.67%	0.0284%	0.0502%	0.1070%	46.90%	0.0489%	0.0481%	54.477
N	$250 - $1K	M	1.50	$406.48	$270.53	98.99%	87.92%	0.0218%	0.0402%	0.0838%	47.98%	0.0389%	0.0428%	52.642
N	$1K - $5K	M	1.61	$1,356.63	$843.26	98.17%	80.22%	0.0069%	0.0168%	0.0307%	54.82%	0.0141%	0.0181%	52.503
N	$5K - $10K	M	2,853.88	$7,010.63	$2.46	0.00%	0.00%	-2.7422%	6.1499%	0.6656%	923.98%	0.3078%	-8.0711%	5,708.093
N	$10K - $20K	M	7,229.03	$17,060.51	$2.37	0.00%	0.00%	-3.3827%	7.1882%	0.4228%	1,700.00 %	0.8457%	-2.9598%	28,520.000
N	All Under $200K	M	1.12	$68.71	$61.44	97.73%	92.56%	0.0231%	0.0497%	0.0958%	51.84%	0.0441%	0.0406%	332.725
N	Under $250	ML	0.52	$43.36	$84.13	99.18%	97.03%	0.0175%	0.0242%	0.0593%	40.88%	0.0146%	0.0133%	135.751
N	$250 - $1K	ML	0.76	$425.90	$562.60	98.08%	94.49%	0.0045%	0.0057%	0.0147%	39.10%	0.0049%	0.0020%	28.947
N	$1K - $5K	ML	1.89	$1,454.14	$767.64	100.00%	94.19%	0.0111%	0.0294%	0.0516%	56.89%	0.0397%	0.0528%	26.994
N	$5K - $10K	ML	243.60	$5,575.17	$22.88	100.00%	100.00%	0.0224%	0.0396%	0.0844%	46.99%	0.2850%	1.0684%	24.163
N	All Under $200K	ML	0.52	$54.11	$103.26	99.14%	96.93%	0.0147%	0.0203%	0.0497%	40.88%	0.0129%	0.0119%	131.093