Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: APCA
Month: 10/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	1.93	$151.78	$78.66	99.56%	98.67%	0.0187%	0.0210%	0.0584%	35.89%	0.0201%	0.0209%	23.331
Y	$250 - $1K	M	3.73	$570.58	$153.10	99.41%	98.63%	0.0204%	0.0253%	0.0660%	38.32%	0.0245%	0.0255%	23.456
Y	$1K - $5K	M	27.73	$2,215.46	$79.74	99.64%	98.01%	0.0202%	0.0280%	0.0684%	41.00%	0.0222%	0.0222%	19.987
Y	$5K - $10K	M	64.45	$7,032.81	$109.12	99.45%	97.24%	0.0187%	0.0274%	0.0647%	42.35%	0.0224%	0.0239%	19.856
Y	$10K - $20K	M	79.05	$13,909.85	$175.87	99.27%	97.96%	0.0196%	0.0312%	0.0705%	44.27%	0.0275%	0.0273%	18.723
Y	$20K - $50K	M	220.32	$31,562.99	$142.97	98.91%	96.75%	0.0164%	0.0310%	0.0638%	48.57%	0.0248%	0.0245%	20.698
Y	$50K - $200K	M	418.39	$89,957.91	$216.01	98.42%	96.65%	0.0164%	0.0379%	0.0708%	53.53%	0.0307%	0.0307%	17.956
Y	All Under $200K	M	29.47	$3,906.26	$132.48	99.21%	97.44%	0.0181%	0.0317%	0.0678%	46.70%	0.0260%	0.0261%	19.805
Y	$200K & Over	M	2,830.90	$564,337.58	$200.50	76.80%	59.15%	0.0073%	0.0474%	0.0620%	76.43%	0.0286%	0.0339%	356.470
Y	Under $250	ML	1.39	$118.36	$85.33	99.65%	98.64%	0.0171%	0.0185%	0.0527%	35.06%	0.0176%	0.0197%	21.961
Y	$250 - $1K	ML	3.28	$603.62	$184.18	99.54%	98.79%	0.0107%	0.0123%	0.0337%	36.46%	0.0094%	0.0093%	15.480
Y	$1K - $5K	ML	11.64	$2,159.96	$185.65	99.62%	98.49%	0.0136%	0.0171%	0.0443%	38.52%	0.0115%	0.0133%	11.185
Y	$5K - $10K	ML	31.91	$7,011.84	$219.79	99.28%	98.12%	0.0155%	0.0208%	0.0517%	40.21%	0.0173%	0.0227%	14.776
Y	$10K - $20K	ML	66.74	$13,553.08	$203.05	99.31%	97.21%	0.0169%	0.0258%	0.0596%	43.29%	0.0188%	0.0187%	22.964
Y	$20K - $50K	ML	293.17	$30,894.75	$105.90	99.57%	95.43%	0.0177%	0.0310%	0.0664%	46.73%	0.0265%	0.0310%	38.190
Y	$50K - $200K	ML	411.37	$81,991.36	$188.80	99.08%	97.34%	0.0141%	0.0259%	0.0542%	47.84%	0.0172%	0.0196%	42.288
Y	All Under $200K	ML	15.63	$2,699.22	$171.31	99.45%	97.40%	0.0149%	0.0220%	0.0517%	42.59%	0.0165%	0.0189%	24.645
Y	$200K & Over	ML	5,250.11	$612,905.02	$117.02	86.80%	37.88%	0.0063%	0.0436%	0.0562%	77.55%	0.0185%	0.0002%	28,595.088
N	Under $250	M	23.09	$88.01	$3.82	98.81%	87.16%	0.0783%	0.1610%	0.3177%	50.69%	0.1558%	0.1541%	147.040
N	$250 - $1K	M	84.51	$536.01	$6.36	98.04%	85.71%	0.0533%	0.1231%	0.2298%	53.57%	0.1005%	0.0972%	153.799
N	$1K - $5K	M	316.83	$2,223.69	$7.02	95.03%	75.22%	0.0347%	0.1019%	0.1713%	59.48%	0.0665%	0.0571%	251.773
N	$5K - $10K	M	1,142.87	$7,090.13	$6.20	93.35%	73.86%	0.0256%	0.0997%	0.1509%	66.09%	0.0588%	0.0412%	148.419
N	$10K - $20K	M	1,060.74	$13,812.07	$13.01	89.73%	74.98%	0.0206%	0.0938%	0.1350%	69.49%	0.0582%	0.0441%	123.131
N	$20K - $50K	M	1,451.05	$30,965.47	$21.34	91.47%	77.99%	0.0115%	0.0721%	0.0951%	75.85%	0.0415%	0.0369%	302.318
N	$50K - $200K	M	2,419.64	$82,895.45	$34.44	89.17%	72.02%	0.0015%	0.0696%	0.0725%	96.00%	0.0235%	0.0092%	407.805
N	All Under $200K	M	229.72	$2,535.63	$11.04	93.58%	76.37%	0.0199%	0.0882%	0.1281%	68.87%	0.0514%	0.0404%	214.590
N	$200K & Over	M	9,878.24	$475,993.88	$48.46	71.54%	38.53%	-0.0124%	0.0847%	0.0598%	141.59%	0.0375%	0.0088%	1,384.923
N	Under $250	ML	28.95	$81.57	$2.84	98.66%	85.08%	0.0672%	0.1712%	0.3056%	56.01%	0.1591%	0.1616%	4,862.918
N	$250 - $1K	ML	113.21	$579.77	$5.15	98.61%	83.63%	0.0494%	0.1395%	0.2384%	58.52%	0.1086%	0.0983%	2,222.456

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N	$1K - $5K	ML	351.10	$2,422.85	$7.02	95.22%	78.09%	0.0315%	0.1097%	0.1728%	63.51%	0.0644%	0.0410%	3,904.668
N	$5K - $10K	ML	1,004.49	$6,963.50	$7.10	89.87%	71.06%	0.0210%	0.1129%	0.1550%	72.86%	0.0305%	0.0083%	3,107.167
N	$10K - $20K	ML	1,520.44	$14,010.06	$9.50	89.65%	70.47%	0.0142%	0.1101%	0.1386%	79.46%	0.0244%	-0.0006%	4,815.709
N	$20K - $50K	ML	2,348.14	$32,357.72	$14.57	91.05%	73.41%	0.0040%	0.0949%	0.1029%	92.26%	0.0147%	-0.0089%	15,644.256
N	$50K - $200K	ML	4,406.47	$90,093.60	$21.31	91.41%	55.30%	-0.0041%	0.0753%	0.0671%	112.20%	0.0008%	-0.0013%	7,205.579
N	All Under $200K	ML	400.07	$4,269.10	$10.92	92.41%	71.54%	0.0106%	0.0964%	0.1176%	81.93%	0.0247%	0.0090%	6,395.010
N	$200K & Over	ML	9,558.50	$372,894.22	$39.99	95.19%	36.35%	-0.0004%	0.0380%	0.0372%	101.94%	0.0099%	0.0042%	5,724.218